

FINANCIAL REPORT

March 21, 2017



City of Hopewell, Virginia

SUMMARY of FY 2017 BUDGET RE-APPROPRIATIONS & NEW BUDGET APPROPRIATIONS by MEETING and by FUND

(As of February 28, 2017)

<u>Meeting Date</u>	<u>Fund</u>	<u>Source of Funds</u>	<u>Amount</u>	<u>Description of Purpose and/or Use of Funds</u>
6/14/2016	011	Fund Balance	\$ 75,000	Transfer to Fund 071 for Police Call Handling Equipment Project
8/23/2016	011	State Funds	46,997	Victim Witness - Operations (Including New F/T Position)
8/23/2016	011	Fund Balance	250,000	Transfer to Fund 071 for Animal Shelter Project
9/13/2016	011	Fund Balance	8,948	Consultant for Real Estate
9/27/2016	011	Fund Balance	23,000	Transfer to Fund 071 for Recreation Pool Heater Project
10/11/2016	011	Fund Balance	5,000	Transfer to Fund 012 for Warming Shelter Project
10/11/2016	011	Fund Balance	93,584	Re-Appropriation of FY 2016 Encumbrances for Outstanding Purchase Orders
10/25/2016	011	Auction Proceeds	8,875	Transfer to Fund 035 for Recreation Programs
12/13/2016	011	Fund Balance	120,722	Re-Appropriation of Prior Year Fire Department & Planning Department Grant Funds
12/13/2016	011	State Funds	11,461	Victim Witness, Health Department & Fire Department Operations
12/13/2016	011	Fund Balance	60,000	Office on Youth Operations
		General Fund Total	703,587	
10/11/2016	012	Transfer from Fund 011	5,000	Warming Shelter Project
		Anti-Litter Fund Total	5,000	
8/23/2016	014	Fund Balance	38,560	Re-Appropriation of FY 2016 Encumbrances for Outstanding Purchase Orders
8/23/2016	014	Federal Funds	326,632	Federal Title IV, Part B "21st Century Community Learning Center" Program Grant
10/11/2016	014	State Funds	500,130	Wallace Foundation "School Leadership Training Program for Administrators" Grant
12/13/2016	014	State Funds	84,544	State "School Security Equipment" Grant
		School Operating Fund Total	949,866	
10/11/2016	032	Fund Balance	813,538	Re-Appropriation of FY 2016 Encumbrances for Outstanding Purchase Orders
		Hopewell Renewal Water Treatment Fund Total	813,538	
8/23/2016	035	Other Funds	150,000	Transfer to Fund 071 - Am. Water Char. Fndn./NPRRA "BBC" Grant for City Park Reno.
8/23/2016	035	State Funds	52,000	Transfer to Fund 071 - State "Crater District AAA" (Matching) Grant for Pool Heater
10/25/2016	035	Transfer from Fund 011	8,875	Recreation Operations & Programs
		Recreation Fund Total	210,875	
10/11/2016	041	Fund Balance	1,299,958	Re-Appropriation of FY 2016 Encumbrances for Outstanding Purchase Orders
		Sewer Maintenance Fund Total	1,299,958	
10/11/2016	049	Fund Balance	202,853	Re-Appropriation of FY 2016 Encumbrances for Outstanding Purchase Orders
		Storm Water 2 Fund Total	202,853	
12/13/2016	063	Federal Funds	100,000	Federal "Head Start" Grant
		School Building/Bus Replacement Fund Total	100,000	



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<u>Meeting Date</u>	<u>Fund</u>	<u>Source of Funds</u>	<u>Amount</u>	<u>Description of Purpose and/or Use of Funds</u>
xx/xx/2016	052	Fund Balance	180,729	Re-Appropriation of Rollover of FY 2016 Unobligated/Unspent Grant Funds Available
	(To be determined)	Grants Fund Total	180,729	
6/14/2016	071	Transfer from Fund 011	75,000	Police Call Handling Equipment Project
8/23/2016	071	Right of Way Encroachment Fees	50,000	Right of Way Capital Improvements Project(s)
8/23/2016	071	State Funds	550,000	Public Works Route 10 (E. Randolph Road) Project A
8/23/2016	071	State Funds	160,000	Public Works Route 10 (E. Randolph Road) Project B
8/23/2016	071	Right of Way Encroachment Fees	40,000	Right of Way Capital Improvements Project(s)
10/11/2016	071	Transfer from Fund 011	250,000	Animal Shelter Project
10/11/2016	071	Transfer from Fund 035	150,000	City Park Renovation Project
10/11/2016	071	Transfer from Fund 011	23,000	Recreation Vehicles Project
10/11/2016	071	Transfer from Fund 035	52,000	Recreation Pool Heater Project
10/11/2016	071	Fund Balance	1,267,096	Re-Appropriation of FY 2016 Encumbrances for Outstanding Purchase Orders
10/11/2016	071	Fund Balance	9,253,717	Re-Appropriation of Rollover of FY 2016 Unobligated/Unspent Project Funds Available
12/13/2016	071	State VDOT Reimbursement Funds	500,000	Recreation Program Projects
		Capital Projects Fund Total	12,370,813	
		Sub-Total - All Funds (w/ Interfund Transfers)	16,837,219	
		Less: Interfund Transfers	(563,875)	
		Total - All Funds (w/o Interfund Transfers)	16,273,344	

City of Hopewell, VA
 "Unaudited" Balance Sheet Summary by Fund
 FY 2017 (Period 8)

Fund #	Fund Name (or Description)	Total Assets	Total Liabilities	Beginning Fund Balance	Total Revenues	Total Expenditures
003	Perpetual Care Fund	1,054,282.81	-	1,052,027.43	23,122.76	(20,867.38)
011	General Fund	20,124,955.75	(7,033,186.73)	8,978,747.56	22,869,134.37	(18,756,112.91)
012	Social Services Fund	(1,539,604.20)	(178,949.93)	290,038.19	938,332.18	(2,946,924.50)
014	School Operating Fund	8,794,291.00	(7,224,818.00)	10,510,544.35	20,468,463.04	(29,409,534.39)
015	Children's (Comprehensive) Services Act Fund	1,319,249.04	(1,392,676.36)	736,973.10	621,317.28	(1,431,717.70)
030	Refuse Fund	1,598,562.77	(35,117.04)	2,309,721.31	9,470.65	(755,746.23)
032	Hopewell Regional Water Treatment Fund	96,575,075.75	(15,642,647.57)	67,452,907.48	17,613,973.29	(4,134,452.59)
035	Recreation Fund	(528,697.33)	(125,639.86)	82,559.78	314,094.26	(1,050,991.23)
038	Marina Fund	81,084.14	-	75,361.26	10,205.43	(4,482.55)
040	Sewer Operations Fund	16,062,799.35	248,554.46	12,663,642.67	3,647,711.14	-
041	Sewer Maintenance Fund	34,828,578.30	(25,590,826.69)	8,684,621.22	2,705,190.12	(2,152,059.73)
042	Sewer Improvement Fund	1,093,853.47	-	1,093,853.47	-	-
043	Sewer Bond Fund	88,745.51	(523,045.81)	(432,100.30)	-	(2,200.00)
044	Sewer System Rate Fund	2,134,721.00	-	2,134,721.00	-	-
045	Sewer System Debt Fund	1,952,347.43	-	1,952,347.43	-	-
046	Sewer Construction (Capital Projects) Fund	1,994,656.72	-	1,994,656.72	-	-
048	Storm Water 1 Fund	272,901.24	(8,788.56)	530,899.54	-	(266,786.86)
049	Storm Water 2 Fund	43,092.33	(1,000,000.00)	(644,030.70)	311.65	(313,188.62)
052	Grants Fund	285,074.62	(79,103.30)	211,125.50	21,498.41	(26,652.59)
053	Anti-Litter Fund.	20,068.20	-	14,476.28	6,191.92	(600.00)
056	School Textbook Fund	1,078,863.00	-	839,304.92	245,054.02	(5,495.94)
057	School Cafeteria Fund	1,013,733.00	(91,649.00)	1,046,765.54	1,334,635.65	(1,459,317.19)
063	School Building & Bus Replacement Fund	2,703,480.00	-	3,450,814.27	-	(747,334.27)
071	Capital Projects & Debt Fund	15,943,913.67	(570,907.15)	18,767,237.22	2,028,045.54	(5,422,276.24)
072	Fixed (Capital) Assets Fund	43,495,531.71	(81,249,257.73)	(37,753,726.02)	-	-
073	Special Welfare Fund	60,000.36	-	51,137.57	15,121.39	(6,258.60)
073	Police Seizure Assets (Forfeitures) Fund	42,427.97	(12,963.70)	29,457.58	6.69	-
075	Economic Development Fund	(406,859.42)	-	(317,438.42)	-	(89,421.00)
076	Self-Insurance Fund	388,724.29	-	720,619.10	(3.82)	(331,890.99)
090	Healthy Families Fund	(116,893.85)	(5,660.38)	(54,171.84)	84,312.72	(152,695.11)
Total - All Funds		250,458,958.63	(140,516,683.35)	106,473,093.21	72,956,188.69	(69,487,006.62)

Prepared by: Lance Wolff
 Report date: March 21, 2017

City of Hopewell, VA
 "Unaudited" Balance Sheet Summary by Fund
 FY 2017 (Period 8)

Fund #	Fund Name (or Description)	Ending Fund Balance
003	Perpetual Care Fund	1,054,282.81
011	General Fund	13,091,769.02
012	Social Services Fund	(1,718,554.13)
014	School Operating Fund	1,569,473.00
015	Children's (Comprehensive) Services Act Fund	(73,427.32)
030	Refuse Fund	1,563,445.73
032	Hopewell Regional Water Treatment Fund	80,932,428.18
035	Recreation Fund	(654,337.19)
038	Marina Fund	81,084.14
040	Sewer Operations Fund	16,311,353.81
041	Sewer Maintenance Fund	9,237,751.61
042	Sewer Improvement Fund	1,093,853.47
043	Sewer Bond Fund	(434,300.30)
044	Sewer System Rate Fund	2,134,721.00
045	Sewer System Debt Fund	1,952,347.43
046	Sewer Construction (Capital Projects) Fund	1,994,656.72
048	Storm Water 1 Fund	264,112.68
049	Storm Water 2 Fund	(956,907.67)
052	Grants Fund	205,971.32
053	Anti-Litter Fund	20,068.20
056	School Textbook Fund	1,078,863.00
057	School Cafeteria Fund	922,084.00
063	School Building & Bus Replacement Fund	2,703,480.00
071	Capital Projects & Debt Fund	15,373,006.52
072	Fixed (Capital) Assets Fund	(37,753,726.02)
073	Special Welfare Fund	60,000.36
073	Police Seizure Assets (Forfeitures) Fund	29,464.27
075	Economic Development Fund	(406,859.42)
076	Self-Insurance Fund	388,724.29
090	Healthy Families Fund	(122,554.23)
Total - All Funds		109,942,275.28

Prepared by: Lance Wolff
 Report date: March 21, 2017

City of Hopewell, VA
 "Unaudited" Actual vs. Budgeted Revenues Summary
 FY 2017 (Period 8)

Fund #	Fund Name	Adopted Budget	Budget Transfers & Amendments	Amended Budget	Actual Revenues	Accruals, Deferrals & Adjustments	(Under) Over Amended Budget
003	Perpetual Care Fund	\$ 35,000	\$ -	\$ 35,000	\$ 23,122.76	\$ -	\$ (11,877.24)
011	General Fund	49,930,358	703,587	50,633,945	22,869,134.37	-	(27,764,810.63)
012	Social Services Fund	4,210,772	5,000	4,215,772	938,332.18	-	(3,277,439.82)
014	School Operating Fund	49,872,516	949,866	50,822,382	10,613,713.17	9,854,749.87	(30,353,918.96)
015	Childrens' (Comprehensive) Services Act Fund	3,280,473	-	3,280,473	621,317.28	-	(2,659,155.72)
030	Refuse Fund	2,104,382	-	2,104,382	9,470.65	-	(2,094,911.35)
032	Hopewell Regional Water Treatment Fund	49,428,727	813,538	50,242,265	17,613,973.29	-	(32,628,291.71)
035	Recreation Fund	1,832,400	210,875	2,043,275	314,094.26	-	(1,729,180.74)
038	Marina Fund	14,400	-	14,400	10,205.43	-	(4,194.57)
040	Sewer Operations Fund	8,479,425	-	8,479,425	3,647,711.14	-	(4,831,713.86)
041	Sewer Maintenance Fund	6,849,966	1,299,958	8,149,924	115,676.91	-	(8,034,247.09)
042	Sewer Improvement Fund	-	-	-	-	-	-
043	Sewer Bond (Debt) Fund	1,629,459	-	1,629,459	-	-	(1,629,459.00)
044	Sewer System Rate Fund	-	-	-	-	-	-
045	Sewer System Debt Fund	-	-	-	-	-	-
046	Sewer Construction (Capital Projects) Fund	-	-	-	-	-	-
048	Storm Water 1 Fund	3,359,330	-	3,359,330	-	-	(3,359,330.00)
049	Storm Water 2 Fund	250,000	202,853	452,853	311.65	-	(452,541.35)
052	Grants Fund	-	180,729	180,729	21,498.41	-	(159,230.59)
053	Anti-Litter Fund	6,063	-	6,063	6,191.92	-	128.92
056	School Textbook Fund	650,000	-	650,000	130,842.95	114,211.07	(404,945.98)
057	School Cafeteria Fund	3,142,912	-	3,142,912	489,156.06	845,479.59	(1,808,276.35)
063	School Building & Bus Replacement Fund	1,354,679	100,000	1,454,679	(1.75)	1.75	(1,454,679.00)
071	Capital Projects & Debt Fund	8,378,500	12,370,813	20,749,313	2,028,045.54	-	(18,721,267.46)
072	Fixed (Capital) Assets Fund	-	-	-	-	-	-
073	Special Welfare Fund	-	-	-	15,121.39	-	15,121.39
074	Police Seizure Assets (Forfeitures) Fund	-	-	-	6.69	-	6.69
075	Economic Development Fund	38,440	-	38,440	-	-	(38,440.00)
076	Self-Insurance Fund	500,000	-	500,000	(3.82)	-	(500,003.82)
090	Healthy Families Fund	204,135	-	204,135	84,312.72	-	(119,822.28)
Total - All Funds		\$ 195,551,937	\$ 16,837,219	\$ 212,389,156	\$ 59,552,233.20	\$ 10,814,442.28	\$ (142,022,480.52)

City of Hopewell, VA
"Unaudited" Actual vs. Budgeted Expenditures Summary
FY 2017 (Period 8)

Fund #	Fund Name	Adopted Budget	Budget Transfers & Amendments	Amended Budget	Actual Expenditures	Outstanding P.O. Encumbrances	Under (Over) Amended Budget
003	Perpetual Care Fund	\$ 35,000	\$ -	\$ 35,000	\$ 20,867.38	\$ 5,392.63	\$ 8,739.99
011	General Fund	49,930,358	703,587	50,633,945	18,756,112.91	1,451,249.26	30,426,582.83
012	Social Services Fund	4,210,772	5,000	4,215,772	2,946,924.50	12,535.32	1,256,312.18
014	School Operating Fund	49,872,516	949,866	50,822,382	29,409,534.39	1,163,754.09	20,249,093.52
015	Childrens' (Comprehensive) Services Act Fund	3,280,473	-	3,280,473	1,431,717.70	155,567.60	1,693,187.70
030	Refuse Fund	2,104,382	-	2,104,382	755,746.23	682,007.01	666,628.76
032	Hopewell Regional Water Treatment Fund	49,428,727	813,538	50,242,265	4,134,452.59	1,855,780.62	44,252,031.79
035	Recreation Fund	1,832,400	210,875	2,043,275	1,050,991.23	63,208.32	929,075.45
038	Marina Fund	14,400	-	14,400	4,482.55	-	9,917.45
040	Sewer Operations Fund	8,479,425	-	8,479,425	-	-	8,479,425.00
041	Sewer Maintenance Fund	6,849,966	1,299,958	8,149,924	2,152,059.73	880,744.21	5,117,120.06
042	Sewer Improvement Fund	-	-	-	-	-	-
043	Sewer Bond (Debt) Fund	1,629,459	-	1,629,459	2,200.00	-	1,627,259.00
044	Sewer System Rate Fund	-	-	-	-	-	-
045	Sewer System Debt Fund	-	-	-	-	-	-
046	Sewer Construction (Capital Projects) Fund	-	-	-	-	-	-
048	Storm Water 1 Fund	3,359,330	-	3,359,330	266,786.86	26,715.00	3,065,828.14
049	Storm Water 2 Fund	250,000	202,853	452,853	313,188.62	79,046.21	60,618.17
052	Grants Fund	-	180,729	180,729	26,652.59	-	154,076.41
053	Anti-Litter Fund	6,063	-	6,063	600.00	450.00	5,013.00
056	School Textbook Fund	650,000	-	650,000	5,495.94	-	644,504.06
057	School Cafeteria Fund	3,142,912	-	3,142,912	1,459,317.19	495,074.20	1,188,520.61
063	School Building & Bus Replacement Fund	1,354,679	100,000	1,454,679	-	174,706.64	1,279,972.36
071	Capital Projects & Debt Fund	8,378,500	12,370,813	20,749,313	5,422,276.24	1,097,089.37	14,229,947.39
072	Fixed (Capital) Assets Fund	-	-	-	-	-	-
073	Special Welfare Fund	-	-	-	6,258.60	-	(6,258.60)
074	Police Seizure Assets (Forfeitures) Fund	-	-	-	-	-	-
075	Economic Development Fund	38,440	-	38,440	89,421.00	322.00	(51,303.00)
076	Self-Insurance Fund	500,000	-	500,000	331,890.99	109,141.50	58,967.51
090	Healthy Families Fund	204,135	-	204,135	152,695.11	22,886.97	28,552.92
Total - All Funds		\$ 195,551,937	\$ 16,837,219	\$ 212,389,156	\$ 68,739,672.35	\$ 8,275,670.95	\$ 135,373,812.70

City G/L	\$ 37,865,324.83
Less: School Div. Funds	\$ -
Plus: School Div. G/L	30,874,347.52
Total	<u>\$ 68,739,672.35</u>