

AGENDA



CITY OF HOPEWELL
Hopewell, Virginia 23860

AGENDA

(804) 541-2408

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CITY COUNCIL

Patience A. Bennett, Mayor, Ward #7
John B. Partin, Jr., Vice Mayor, Ward #3
Deborah B. Randolph, Councilor, Ward #1
Arlene Holloway, Councilor, Ward #2
Jasmine E. Gore, Councilor, Ward #4
Janice B. Denton, Councilor, Ward #5
Brenda S. Pelham, Councilor, Ward #6

Concetta Manker, Interim City
Manager

Danielle Smith, City Attorney
Mollie P. Bess, City Clerk

August 25, 2022

SPECIAL MEETING

Special Meeting - 6:30 p.m.

OPEN MEETING

6:30 p.m. Call to order, roll call, and welcome to visitor

Roll Call

SPECIAL MEETING

REGULR BUSINESS

R-1 – Personal Property Tax Rate Approval – Amanda Kidd

ADJOURNMENT

R-1

2022 PPTRA ESTIMATE AS OF 08.04.2022

PRORATED VALUE VEHICLES

0-1000	1,513,509	6,426	
1001-20000	101,335,428	15,279	PPTRA ALLOTTED 1,618,029.18
20000 RELIEF	51,131,667	2,802	
20000 NO RELIEF	22,948,389		

TAX RATE	44%	40%	35%	30%	25%	20%
3.50	2,400,966.08	2,187,512.15	1,920,694.73	1,653,877.31	1,387,059.90	1,120,242.48
3.40	2,332,367.05	2,125,011.80	1,865,817.74	1,606,623.68	1,347,429.61	1,088,235.55
3.30	2,263,768.02	2,062,511.45	1,810,940.74	1,559,370.04	1,307,799.33	1,056,228.62
3.20	2,195,168.99	2,000,011.10	1,756,063.75	1,512,116.40	1,268,169.05	1,024,221.70
3.10	2,126,569.95	1,937,510.76	1,701,186.76	1,464,862.76	1,228,538.77	992,214.77

SURPLUS / DEFICIT PPTRA	44%	40%	35%	30%	25%	20%
3.50	(782,936.90)	(569,482.97)	(302,665.55)	(35,848.13)	230,969.28	497,786.70
3.40	(714,337.87)	(506,982.62)	(247,788.56)	11,405.50	270,599.57	529,793.63
3.30	(645,738.84)	(444,482.27)	(192,911.56)	58,659.14	310,229.85	561,800.56
3.20	(577,139.81)	(381,981.92)	(138,034.57)	105,912.78	349,860.13	593,807.48
3.10	(508,540.77)	(319,481.58)	(83,157.58)	153,166.42	389,490.41	625,814.41

Effect to Customer	44%	40%	35%	30%
	63,450	13,000	63,450	13,000
2015 Porsch 911	1,912.75 \$	254.80 \$	2,010.75 \$	318.50 \$
2015 Jeep Renegade	1,858.10 \$	247.52 \$	1,953.30 \$	309.40 \$
2015 Jeep Renegade	1,803.45 \$	240.24 \$	1,895.85 \$	300.30 \$
2015 Porsch 911	1,748.80 \$	232.96 \$	1,838.40 \$	291.20 \$
2015 Jeep Renegade	1,694.15 \$	225.68 \$	1,780.95 \$	282.10 \$

Submitted on 08.04.2022 by Amber Mack and Amanda Kidd on behalf of Debra Reason

ADJOURNMENT